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October 09, 2024

GLOBAL MARKETS

	Clasina	Chang	е	Performa	ance
	Closing Level	Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,751.1	55.2	1.0	(0.2)	20.6
Dow Jones Ind. Average	42,080.4	126.1	0.3	(0.6)	11.7
Nasdaq 100	20,107.8	307.0	1.6	0.2	19.5
FTSE 100	8,190.6	(113.0)	(1.4)	(0.6)	5.9
DAX 30	19,066.5	(37.6)	(0.2)	(1.3)	13.8
CAC 40	7,521.3	(54.7)	(0.7)	(1.5)	(0.3)
BIST 100	9,044.9	13.3	0.1	(6.4)	21.1
Nikkei	38,937.5	(395.2)	(1.0)	2.7	16.4
Hang Seng	20,926.8	(2,173.0)	(9.4)	(1.0)	22.8
Shanghai Composite	3,489.8	153.3	4.6	4.6	17.3
BSE Sensex	81,634.8	584.8	0.7	(3.2)	13.0
GCC					
QE Index	10,512.2	60.9	0.6	(1.0)	(2.9)
Saudi Arabia (TASI)	12,027.2	113.5	1.0	(1.6)	0.5
UAE (ADX)	9,258.7	111.7	1.2	(1.8)	(3.3)
UAE (DFM)	4,429.0	33.9	0.8	(1.7)	9.1
Kuwait (KSE)	7,035.7	51.3	0.7	(1.4)	3.2
Oman (MSM)	4,686.8	5.8	0.1	(0.5)	3.8
Bahrain (BAX)	1,999.2	(2.1)	(0.1)	(0.7)	1.4
MSCI GCC	1,049.6	13.1	1.3	(1.5)	(1.6)
Dow Jones Islamic	7,105.7	40.0	0.6	(0.6)	17.1
Commodity					
Brent	77.2	(3.8)	(4.6)	7.6	0.2
WTI	73.0	(3.5)	(4.6)	7.7	1.6
Natural Gas	2.7	(0.0)	(0.5)	(6.5)	17.4
Gold Spot	2,635.4	(30.6)	(1.1)	(0.9)	27.2
Copper	4.5	(0.1)	(2.4)	(2.1)	14.5

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	5.57%	11.8
DSM 20	11.6	1.5	6.01%	10.9
Saudi Arabia (TASI)	22.3	4.8	5.79%	17.3
UAE (ADX)	19.0	2.6	2.09%	15.4
UAE (DFM)	11.3	4.5	5.52%	7.1
Kuwait (KSE)	16.3	1.9	3.79%	15.7
Oman (MSM)	9.4	0.9	5.33%	4.3
Bahrain (BAX)	10.2	2.2	4.57%	11.2

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close	1D C	nange	Perfor	mance	- Vol. ('000)	P/E
GCC Trading Activity	Price	Value	%	1Y (%)	1M (%)	- VOI. (UUU)	TTM
Top Gainers							
Al Faleh Educational Holding Company	0.9	0.0	4.2%	-1.6%	24.7%	32,778	17
INMA Holding Company	4.2	0.1	3.1%	-11.4%	-2.2%	73	15
Qatar General Insurance & Reinsurance Company	1.3	0.0	2.5%	3.8%	-9.8%	8,580	NM
Gulf International Services	3.2	0.1	2.4%	-6.1%	4.9%	7,524	12
Qatar National Bank	17.2	0.3	1.9%	-29.5%	-9.0%	2,056	11
Top Losers							
Damaan Islamic Insurance Company "Beema"	4.0	(0.1)	-3.5%	10.0%	-0.1%	34	8
Qatar Fuel Company ("WOQOD")	15.2	(0.1)	-0.6%	3.9%	1.2%	358	15
Qatar Electricity & Water Company	15.7	(0.1)	-0.6%	-14.1%	0.0%	446	12
Industries Qatar	13.0	(0.1)	-0.5%	-2.5%	0.7%	2,012	16
Qatar Islamic Bank	20.8	(0.1)	-0.5%	18.2%	-2.1%	1,876	12

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks showed gave mixed signals on Tuesday, US stocks indices gain more than 1% on Tuesday as investors recalibrated their expectations for Federal Reserve rate cuts this year. The S&P 500 increased by 55.2 points, or 1.0%, to close at 5,751.1, while the Dow Jones Industrial Average gained 126.1 points, or 0.3%, to finish at 42,080.4. The Nasdaq 100 surged by 307.0 points, or 1.6%, closing at 20,107.8. In Europe, the FTSE 100 decreased by 113.0 points, or 1.4%, to reach 8,190.6, while Germany's DAX 30 dropped 37.6 points, or 0.2%, closing at 19,066.5. France's CAC 40 saw a decline of 54.7 points, or 0.7%, to close at 7,521.3, while Turkey's BIST 100 rose by 13.3 points, or 0.1%, to finish at 9,044.9. In Asia, Japan's Nikkei dropped by 395.2 points, or 1.0%, closing at 38,937.5, while the Hang Seng Index plummeted by 2,173.0 points, or 9.4%, to finish at 20,926.8. The Shanghai Composite gained 153.3 points, or 4.6%, to close at 3,489.8, while India's BSE Sensex rose by 584.8 points, or 0.7%, to close at 81,634.8. Oil losses by over 4.5% post gaining 2.5% on Monday with Brent crude closing at USD 77.2 per barrel and US WTI crude settling at USD 73.0.

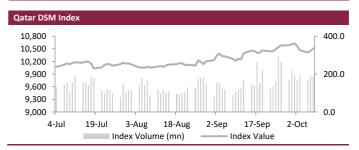
GCC

In the Gulf region, Saudi Arabia's TASI index rose by 113.5 points, or 1.0%, to reach 12,027.2. The UAE's ADX index gained 111.7 points, or 1.2%, to close at 9,258.7, while Dubai's DFM index increased by 33.9 points, or 0.8%, to finish at 4,429.0. Kuwait's KSE index gained 51.3 points, or 0.7%, to close at 7,035.7. Oman's MSM index rose by 5.8 points, or 0.1%, to 4,686.8, while Bahrain's BAX index fell by 2.1 points, or 0.1%, to finish at 1,999.2.

Qatar

Qatar's benchmark gained 0.6%, closing at 10,512.2. The Banks & Financial Services sector saw a slight increase of 0.13%, closing at 4,613.2. The Consumer Goods & Services sector posted a significant gain of 1.44%, finishing at 7,758.7. The Industrials sector increased by 0.62%, closing at 4,240.6. However, the Insurance sector declined by 0.37%, ending at 2,342.2. The Real Estate sector gained 1.12%, closing at 1,586.1, while the Telecoms sector increased by 0.36%, finishing at 1,763.4. Lastly, the Transportation sector rose by 0.28%, closing at 5,295.2.

The top performer includes Al Faleh Educational Holding Company and INMA Holding Company while Damaan Islamic Insurance Company "Beema" and Qatar Fuel Company ("WOQOD") were among the top losers. Trading saw a volume of 188.5 mn shares exchanged in 17,433 transactions, totalling QAR 448.9 mn in value with market cap of QAR 616.3 bn.



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,658.5	0.98%
Consumer Goods & Services	7,754.9	-0.05%
Industrials	4,243.6	0.07%
Insurance	2,350.2	0.34%
Real Estate	1,597.1	0.69%
Telecoms	1,786.2	1.29%
Transportation	5,364.9	1.31%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	28.8	34.4
Qatari Institutions	33.4	26.8
Qatari - Total7	62.1	61.1
Foreign Individuals	14.0	15.1
Foreign Institutions	23.9	23.8
Foreign - Total	37.9	38.9

Source: Qatar Stock Exchange



October 09, 2024

KEY NEWS OF QATAR

Milaha bags QAR792mn contract from North Oil Company

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Milaha, a leading maritime and logistics solutions provider, has secured a tenyear, QAR792mn contract from North Oil Company to operate Qatar's first flagship jack-up barge, "Milaha Al Shaheen." Awarded to its subsidiary Halul Offshore Services, the contract underscores Milaha's commitment to strengthening Qatar's offshore capabilities in line with the Qatar National Vision 2030. The self-elevating, self-propelled barge, equipped with a 300tonne crane and accommodations for 304 personnel, represents a significant advancement in Qatar's offshore infrastructure and reinforces its position in the global oil and gas sector. Designed to support various offshore operations while meeting high environmental sustainability standards, Milaha Al Shaheen aligns with Qatar's broader environmental goals. Milaha's Group CEO, Fahad Saad al-Qahtani, highlighted the project's contribution to local expertise and resources, furthering the company's vision of boosting the local economy and positioning Qatar as a leader in maritime services. The contract will also promote local employment and skill development in Qatar's maritime industry through the deployment of highly skilled professionals and technical experts.

QatarEnergy enters 20-year naphtha supply agreement with Shell

QatarEnergy has signed a 20-year naphtha supply agreement with Singapore-based Shell International Eastern Trading Company, marking its largest and longest naphtha sales contract to date. The agreement will see the supply of up to 18 mn tonnes of naphtha to Shell starting in April 2025. HE Saad bin Sherida al-Kaabi, QatarEnergy's President and CEO, emphasized that this is the company's second long-term naphtha deal with Shell since 2019, reinforcing its strategy of fostering stronger relationships with key end-users and partners. Al-Kaabi highlighted Shell's role as both a reliable off-taker and a strategic partner, with the deal further cementing their long-standing collaboration. Shell's CEO, Wael Sawan, expressed honor at strengthening the partnership, noting that the agreement will help Shell deliver greater value to its global customers. QatarEnergy and Shell have a robust strategic partnership across various energy investments, including LNG projects and the Pearl GTL Plant.

Lesha Bank completes acquisition of Bereke Bank in Kazakhstan

Lesha Bank has successfully completed the acquisition of Bereke Bank in Kazakhstan, securing 100% of its share capital. The acquisition deal, originally signed on March 31, 2024, with Kazakhstan's Baiterek National Management Holding JSC as the seller, was finalized on October 8, 2024, for a purchase price of 65 bn Kazakh Tenge, equivalent to approximately USD134.9 mn. Bereke Bank, a key player in Kazakhstan's banking sector with a BB stable financial rating and a network of 18 branches, serves both individual and corporate clients. Mohammed Ismail al-Emadi, CEO of Lesha Bank, highlighted that the acquisition strengthens the bank's investment portfolio, deepens cross-border ties, and aligns with its strategy of expanding into international markets. Lesha Bank is also recognized as the first independent Shariah-compliant bank authorized by the Qatar Financial Centre Regulatory Authority and is listed on the Qatar Stock Exchange.

KEY NEWS OF SAUDI ARABIA

ACWA Power secures USD150m deal to finance wind power plants in Uzbekistan

Saudi utility giant ACWA Power has signed a letter of intent with the Asian Infrastructure Investment Bank (AIIB) to secure USD150 mn in financing for three 500-megawatt wind power plants in Uzbekistan, known as Kongrad 1, 2, and 3. The four-year financing deal is backed by an institutional guarantee from ACWA Power. Uzbekistan, a key market for ACWA Power, features prominently in the company's renewable energy portfolio, with 11.6 gigawatts of power capacity, 10.1 GW of which is renewable, including the country's first green hydrogen project. The Kungrad wind projects are expected to significantly advance Uzbekistan's goal of sourcing 40% of its electricity from renewable energy by 2030. ACWA Power also has other major renewable energy initiatives in Uzbekistan, including solar photovoltaic and wind projects, further supporting the nation's energy transition. ACWA Power operates in 13 countries, managing 90 projects valued at USD94.3 bn and capable of generating 65.6 GW of power.

Saudi Arabia's Cenomi Centers, GIB Capital launch USD266m fund for Qassim retail development

Saudi developer Cenomi Centers has partnered with GIB Capital to launch a SAR1 bn (USD266.2 mn) closed-end real estate fund aimed at boosting the Kingdom's retail sector. The fund will support the Qassim land sale program and the development of the U Walk Qassim Mall in Buraidah, which is expected to feature over 135 retail stores across 60,000 sq. meters and be completed by the fourth quarter of 2026. The project aligns with Saudi Arabia's Vision 2030 goal of diversifying its economy and becoming a global tourism hub, with the retail sector playing a key role, contributing 23% to the non-oil economy. Beyond the mall, the fund will focus on developing surrounding land for residential, office, and leisure purposes. Cenomi Centers aims to generate SAR80 mn in annual revenue from the mall once operational, with GIB Capital overseeing the fund as manager and securing necessary financing. The initiative is part of Cenomi's broader strategy, which includes a SAR2 bn non-core asset program to strengthen its financial position.

KEY NEWS OF UAE

▶ UAE cabinet approves 12% spending increase in 2025 budget

The United Arab Emirates' cabinet has approved a balanced budget for the 2025 fiscal year, with total expenditures set to rise to 71.5 bn dirhams (USD19.47 bn), reflecting an almost 12% increase from 2024 estimates while maintaining revenue at the same level. This budget is part of the UAE's multi-year financial plan covering the years 2022-2026, which includes a previously approved USD52.3 bn budget for the 2024-26 period. As a federation of seven emirates, each can establish its own budgets alongside the federal budget, which emphasizes social and welfare spending. In the 2025 budget, nearly 40% is earmarked for social development and pensions, with education receiving the largest share, followed by healthcare. Additionally, more than 35% of the budget will go towards government affairs, while smaller portions are allocated to infrastructure, economic affairs, and financial investments, highlighting the UAE's commitment to enhancing its social services while ensuring fiscal balance.

OTHER REGIONAL AND GLOBAL NEWS

> Oil rally pauses as investors await Israeli response

Oil prices retreated on Tuesday after a significant rally driven by concerns over escalating tensions in the Middle East following Iran's missile attacks on ISARael. Both Brent and US crude futures fell by around 2%, after rising more than 3% on Monday to their highest since August, amid fears of potential supply disruptions. The rally began after Iran's actions on October 1, with speculation that ISARael might target Iranian oil facilities in retaliation. However, analysts believe an attack on Iran's oil infrastructure is unlikely, and profit-taking could pressure the market in the absence of further escalations. Additionally, oil prices are being influenced by slow growth concerns in China and an impending US crude inventory report.

Gold slides with focus on Fed minutes

Gold prices declined for a fifth consecutive session on Tuesday, pressured by strong US economic data, although geopolitical tensions in the Middle East helped limit the drop. Spot gold edged down 0.1% to USD2,641.63 per ounce, with gold still up 28% this year. A robust US jobs report last Friday led markets to adjust expectations for future Federal Reserve rate cuts, with a 25-basis-point reduction now expected in November. Meanwhile, the dollar eased, and investors awaited insights from the Fed's upcoming minutes. In China, post-Golden Week gold prices fell, marking the worst session since 2017, amid muted physical demand and the central bank holding off on gold purchases. Silver, platinum, and palladium also saw declines.

UK grocery inflation edges higher, says Kantar

British grocery price inflation increased to 2.0% in the four weeks to September 29, up from 1.7% in the prior period, placing more pressure on shoppers' budgets, according to Kantar. Prices rose fastest for items like chilled soft drinks, chocolate, and skin care, while household paper products and pet food saw price drops. Grocery sales grew 2.0% year-on-year, with online retailer Ocado leading growth at 10%, while Tesco increased its market share to 28.0%. Sainsbury's saw a 5.1% sales rise, but Asda's sales dropped by 5.1%. Discounters Aldi and Lidl grew by 1.8% and 8.8%, respectively. September's record rainfall boosted sales of winter items like hot chocolate and soup, while Halloween-related sales, especially pumpkins, also surged. Separately, a British Retail Consortium survey showed modest spending growth, though demand for expensive items remained weak due to financial concerns.

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۱۳۲۲، الدوحة، قطر هاتف: ۱۳۵۲ و EEE + فاکس: ۱۹۷۸ و PAVE +



October 09, 2024

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.10	USD/QAR	3.64
USD/JPY	148.28	EUR/QAR	3.99
GBP/USD	1.31	JPY/QAR	0.02
USD/CHF	0.86	GBP/QAR	4.76
USD/CAD	1.37	CHF/QAR	4.24
AUD/USD	0.67	CAD/QAR	2.66
NZD/USD	0.61	AUD/QAR	2.45
USD/INR	83.97	INR/QAR	0.04
USD/TRY	34.26	TRY/QAR	0.11
USD/ZAR	17.58	ZAR/QAR	0.21
USD/BRL	5.53	BRL/QAR	0.66

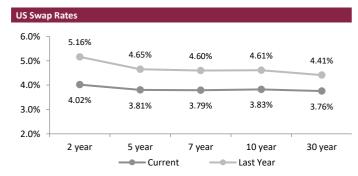
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Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.41	3.39	3.28	3.27	2.71
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.43	5.29	5.52	5.56	5.20
EIBOR	4.73	4.82	4.86	4.55	4.14
BMIBOR	5.55	5.77	6.28	6.05	5.58
KIBOR	2.06	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange

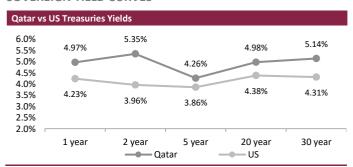


Source: Investing.com

FX Commentary

On Tuesday, the US dollar eased slightly from seven-week highs against major currencies as investors reassessed expectations for future Federal Reserve rate cuts amid ongoing geopolitical tensions in the Middle East, which continue to bolster the dollar's safe-haven appeal. The euro rose by 0.1% to USD 1.10, and the pound similarly increased by 0.1% to USD 1.31, following a significant drop last week after Bank of England Governor Andrew Bailey hinted at a more aggressive stance on lowering borrowing costs. The pound is currently about 2.5% below its late-September peak. Traders are now pricing in a higher likelihood of a 25-basis-point rate cut by the Fed in November, with expectations for December cuts reduced from over 70 to about 50 basis points, contributing to a stronger dollar against the euro, sterling, and yen. As market participants await the upcoming US inflation report and the minutes from the Fed's September meeting, the Japanese yen showed slight recovery to 148.28 per dollar, while the Australian dollar fell to its lowest level since mid-September at USD 0.67 due to dovish signals from the Reserve Bank of Australia.

SOVEREIGN YIELD CURVES



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	42.8	5.6
UK	19.6	(3.4)
Germany	10.0	0.9
France	34.3	6.4
Italy	61.8	(5.0)
Greece	64.1	(3.6)
Japan	19.6	(1.2)

5 Year CDS	Spreads	Change
Turkey	272.8	17.5
Egypt	644.9	72.5
Abu Dhabi	45.6	5.0
Bahrain	188.7	7.6
Dubai	64.1	(0.6)
Qatar	44.6	3.6
Saudi Arabia	65.9	14.2

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: No results were published.

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۱۳۲۲، الدوحة، قطر هاتف: ۱۳۵۲ و ۱۹۷۶ فاکس: ۱۹۵۷ ع۹۷۶



October 09, 2024

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	3.78	1.79	9.90	1.74	9.62	17.22	QNB
Qatar Islamic Bank	3.49	1.91	11.13	1.87	10.88	20.80	المصرف
Comm. Bank of Qatar	5.78	0.69	5.42	0.80	6.23	4.33	التجاري
Doha Bank	4.38	0.50	6.56	0.26	3.43	1.71	بنك الدوحة
Ahli Bank	6.77	1.37	10.96	0.34	2.70	3.70	الاهلي
Intl. Islamic Bank	4.25	2.19	13.31	0.80	4.83	10.59	الدولي
Rayan	4.19	0.95	15.03	0.16	2.52	2.39	- الريان
Lesha Bank (QFC)	0.00	1.23	15.02	0.09	1.13	1.39	بنك لشا QFC
Dukhan Bank	4.26	1.53	14.84	0.25	2.47	3.76	بنك دخان
National Leasing	3.75	0.62	24.02	0.03	1.29	0.80	الاجارة
Dlala	0.00	1.24	Н	0.00	0.96	1.19	دلالة
Qatar Oman	0.00	1.04	nm	nm	0.70	0.73	قطروعمان
Inma	1.18	1.47	14.91	0.28	2.88	4.23	إنماء
Banks & Financial Services	4.01	1.48	10.20	0.75	5.15		البنوك والخدمات المالية
Zad Holding Company	4.77	3.06	19.73	0.69	4.45	13.62	زاد
Qatar German Co. Med	0.00	5.08	Н	0.01	0.32	1.62	الطبية
Baladna	5.09	1.12	Н	0.01	1.22	1.37	 بلدنا
Salam International	4.35	0.53	12.37	0.06	1.29	0.69	السلام
Medicare	4.98	1.30	30.58	0.14	3.40	4.42	ا الرعاية
Cinema	2.63	1.32	39.63	0.07	2.02	2.66	السينما
Qatar Fuel	5.92	1.72	14.73	1.03	8.82	15.20	- قطر للوقود
Widam	0.00	3.05	93.72	0.03	0.89	2.72	ودام
Mannai Corp.	6.44	1.89	8.89	0.44	2.06	3.88	مجمع المناعي
Al Meera	5.82	1.95	16.39	0.89	7.51	14.60	الميرة
Mekdam	0.00	24.16	12.79	0.28	0.15	3.61	مقدام
MEEZA QSTP	2.36	3.17	36.51	0.09	1.07	3.40	ميزة
Faleh	3.59	0.82	16.70	0.05	1.06	0.87	الفالح
Consumer Goods & Services	5.17	1.73	17.40	0.28	2.80		الخدمات والسلع الاستهلاكية
QAMCO	5.35	1.11	16.47	0.08	1.18	1.31	قامكو
Ind. Manf. Co.	5.12	0.64	8.91	0.29	3.94	2.54	التحويلية
National Cement Co.	8.13	0.81	12.94	0.29	4.53	3.69	الاسمنت
Industries Qatar	5.99	2.10	15.88	0.82	6.21	13.03	صناعات قطر
The Investors	10.12	0.62	11.84	0.13	2.39	1.48	المستثمرين
Electricity & Water	5.48	1.16	11.81	1.33	13.52	15.70	كهرياء وماء
Aamal	0.00	0.67	13.94	0.06	1.29	0.86	أعمال
Gulf International	4.72	1.50	12.65	0.25	2.12	3.18	الخليج الدولية
Mesaieed	5.21	1.27	23.16	0.07	1.31	1.65	مسيعيد
Estithmar Holding	0.00	1.22	16.58	0.11	1.48	1.80	استثمار القابضة
Industrials	5.34	1.47	15.53	0.24	2.56		الصناعات
Qatar Insurance	4.75	11.07	nm	nm	0.19	2.11	قطر
Doha Insurance Group	7.08	1.03	9.39	0.26	2.41	2.47	مجموعة الدوحة للتامين
QLM .	6.01	1.16	9.25	0.23	1.80	2.08	كيو إل إم
General Insurance	0.00	0.34	nm	nm	3.89	1.33	العامة
Alkhaleej Takaful	5.22	0.99	11.75	0.20	2.33	2.30	
Islamic Insurance	6.07	2.31	10.65	0.77	3.56	8.24	الخليج التكافلي الاسلامية
Beema	4.51	1.56	12.47	0.32	2.56	4.00	بيمه
Insurance	4.75	1.68	nm	nm	1.34		 التأمين
United Dev. Company	4.83	0.36	11.65	0.10	3.18	1.14	المتحدة للتنمية
Barwa	6.38	0.51	9.60	0.29	5.57	2.82	بروة
Ezdan Holding	0.00	0.73	Н	0.00	1.27	0.93	إزدان القابضة
Mazaya	4.03	0.65	nm	nm	0.95	0.62	مزایا
Real Estate	2.29	0.60	26.06	0.04	1.93		ر العقارات
Ooredoo	4.83	1.37	14.99	0.76	8.31	11.40	Ooredoo
Vodafone Qatar	5.93	1.65	14.64	0.13	1.13	1.86	فودافون قطر
Telecoms	5.02	1.41	14.92	0.40	4.22		الاتصالات
Qatar Navigation	3.32	0.77	12.91	0.87	14.63	11.29	الملاحة
Gulf warehousing Co	3.12	0.86	9.19	0.38	4.13	3.53	مخازن
	J	0.00	3.23	0.00		0.00	5)
Nakilat	3 22	1 95	16 12	በ 27	2 23	4 35	ناقلات
Nakilat Transportation	3.22 3.25	1.95 1.24	16.12 14.37	0.27 0.37	2.23 4.32	4.35	ناقلات ا لنقل

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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